

# Kahului Federal Credit Union

**Kokua E kou 'Ohana**

**Caring for Our Family**

## 2022 Fall Edition

### Office Location

25 West Kamehameha Ave.  
Kahului, Hawaii 96732

### Contact Us

Phone: (808) 871-7705  
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E-mail: [info@kahuluifcu.com](mailto:info@kahuluifcu.com)  
Website: [www.kahuluifcu.com](http://www.kahuluifcu.com)  
Follow us on Facebook,  
Instagram, Twitter

### Office Hours

8:30 a.m.-4:30 p.m.  
Monday through Thursday  
8:30 a.m.-5:00 p.m.  
Friday

### Holiday Closings

#### **Veteran's Day**

Friday, November 11, 2022

#### **Thanksgiving**

Thursday, November 24, 2022

#### **Christmas Day**

Monday, December 26, 2022

#### **New Year's Day**

Monday January 2, 2023

### Board of Directors

Leo Polo, Chairman  
Susan Emura, Vice Chairman  
Rodney Jung, Secretary/Treasurer  
Bruce Harris, Director  
Guy Muraoka, Director  
Joseph Pontanilla, Director  
Elaine Randall, Director

### Supervisory Committee

Elaine Randall, Chairwoman  
Louise Anbe, Member  
Hester Paiva, Member  
Charlotte Pontanilla, Member  
Howard Takamori, Member



Federally insured by NCUA

## Caring for Our Community



Pictured are Coordinating Chair, Sabrina Leist (L) along with the Kahului FCU team consisting of Yvonne Timbreza, Megan Akana, Alexis Sanorjo, Shari Shim, Queeny Guira, Connie Woods, Heidi Pali and Stacey Nikaido. Missing: Lei Kaopuiki, Courtney Kealohapauole and Guy Muraoka.

During the months of August and September, we participated with the Credit Unions of Maui Coalition to raise money and accept non-perishable goods on behalf of the Maui Food Bank. As of press time, we have received monetary donations in excess of \$5,000 and our credit union alone has gotten over 200 pounds of non-perishable goods. We thank all of you who generously made contributions!

## 6-Month Share Certificate Special

In appreciation of the tremendous response to our recent Maui Food Bank drive, the Board of Directors have decided to extend the 6-month share certification promotion.

Term	<b>6-months</b>
Dividend Rate	<b>2.50% APY*</b>
Minimum Balance	<b>\$1,000.00</b>
Special ends	<b>October 31, 2022</b>

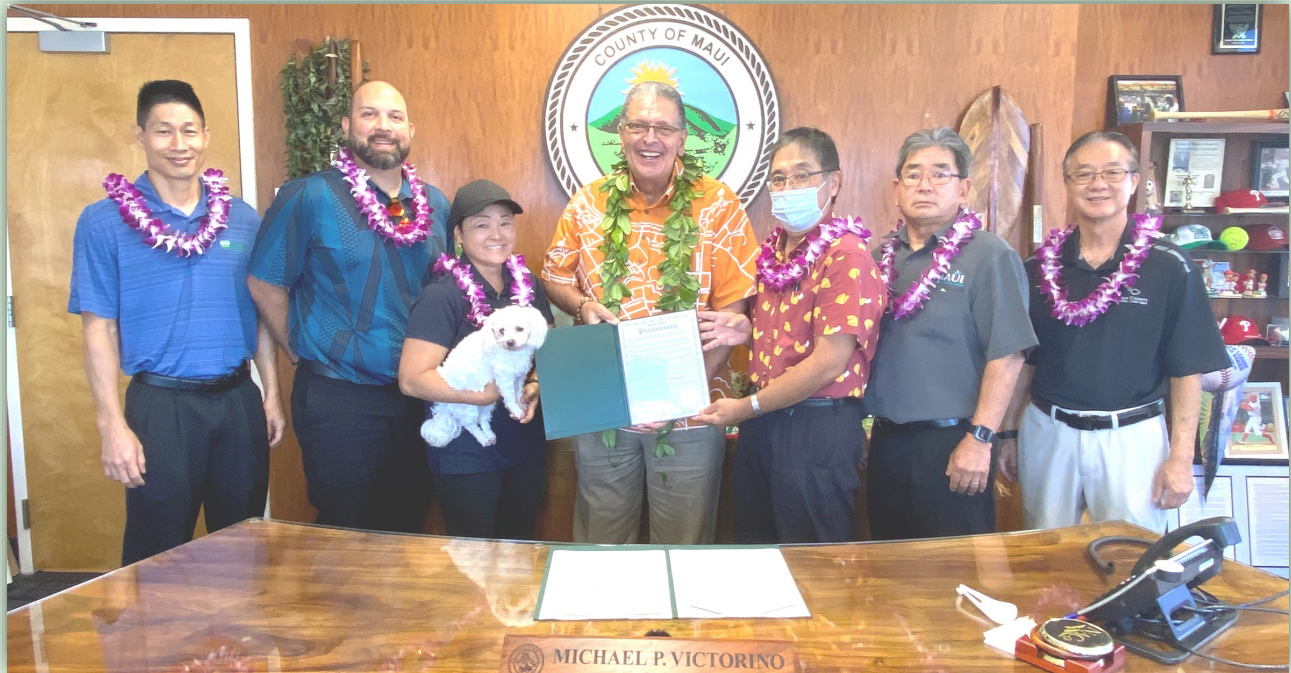


\*Annual Percentage Yield. APY assumes interest will remain on deposit until maturity. A penalty may be imposed for withdrawal prior to maturity. Fees may reduce earnings on account.



# Celebrating International Credit Union Day

Thursday, October 20, 2022



Mayor Michael Victorino, who is a staunch credit union supporter, signs a Proclamation to recognize and celebrate the 74th anniversary of International Credit Union Day. Victorino is pictured above with the Maui Credit Union officials.

As we continue on our path of financial well-being for all, we will be celebrating International Credit Union Day on Thursday, October 20<sup>th</sup>. Please stop by the credit union to help celebrate our 74th International Credit Union day!

- Receive our 2023 calendar
- Coloring pages and candy for our CU\$tart & CU\$ave members

**EMPOWER**  
YOUR FINANCIAL FUTURE  
WITH A CREDIT UNION™

## Credit Unions of Maui Golf Tournament

Thanks to the continued collaboration of the five Maui credit unions, this year's charity golf tournament raised \$45,000. The proceeds were awarded to Hale Mahaolu.

Grant Chun, Hale Mahaolu's Executor Director, briefly shared their vision and thanked the group for their generous donation and continued support.

We would like to thank all of our sponsors and golfers for their support in making our annual event a tremendous success.

The golf committee has already started planning for their 8th annual event.



Grant Chun (center) proudly holds the ceremonial check with the tournament Committee members.

## Board of Directors Nominees

The Nominations Committee has submitted the names of **Bruce Harris, Rodney Jung, Guy Muraoka** and **Leo Polo** to fill four upcoming 2-year term vacancies. Elections for the Board of Directors, if needed, will be held at our in-person Annual Meeting on Saturday, February 25, 2023.

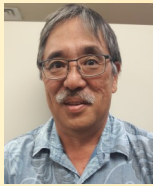


Bruce Harris has been on the credit union's Board of Directors for over 7 years. He played an instrumental role in getting the credit union's island-wide Field of Member charter. He retired from Valley Isle Produce as its IT Manager.

Bruce and his wife, Jo Ann, enjoy traveling internationally and of course to Las Vegas! In his spare time, he is an avid pickleball enthusiast.

Rodney Jung has been a Kahului FCU volunteer for over 33 years. He retired from Maui Electric Company as an Engineer II. He continues to be an active volunteer in the community.

When asked why he wants to continue to serve on the Kahului FCU Board of Directors, Rodney replied, "I want to see the credit union continue to grow and thrive while helping members achieve their financial goals!"



Guy Muraoka has been the credit union's President for nearly 35 years. As he nears the twilight of his career, he intends to be a volunteer at the credit union. When asked why, Guy responded, "The Board of Directors hired me with no experience and now it is time to pay back that obligation."

Guy is currently on the Hawaii Credit Union League's Board of Directors and is the Valley Isle Chapter's President. He recently co-chaired the Credit Unions of Maui charity golf tournament.

Leo Polo has been a volunteer for the Kahului Federal Credit Union for nearly 43 years. He has been retired from Kaman Industrial Technologies as its District Manager. Leo is very active with the Kahului Lions club and was a participant in their community projects prior to COVID.

In his spare time, Leo loves to travel to the ninth island and is an avid golfer, currently with a 7 handicap.



## Nominations Being Accepted for the Board of Directors

The Nominations Committee is accepting Nominations by Petition for the Board of Directors. Eligible candidates must meet the following requirements to be considered:

- be a member of this credit union;
- be 18 years or older by election day; and
- not have been convicted of a crime involving dishonesty or breach of trust, unless the NCUA Board has waived the prohibition for the conviction.

Candidates must complete the following forms:

- Nomination Petition - Must have a minimum of 50 Kahului FCU member signatures;
- Nomination Application - Include your biography and why you wish to run;
- Authorization to Release Information; and
- General Release Form.

These forms are available at the credit union office at 25 West Kamehameha Ave. As part of the Nominations Committee's due diligence process, all petitioners must consent to a criminal background verification.

**Forms must be submitted by 5:00 p.m. on Friday, December 9, 2022.**

The petitioner's name will be placed on the election ballot after it has been determined that the petitioner meets the qualifications and the Nomination Committee has certified the signatures on the petition.

Nominations will not be accepted from the floor during the annual meeting and there will be no election conducted by ballot when the number of nominees equals the number of positions to be filled.



# Skip A Loan Payment



Your Board of Directors unanimously approved allowing members who meet the promotion's qualifications to skip either their December 2022 or January 2023 loan payment. There is no charge for this service.

## Conditions:

- Interest will continue to accrue on the outstanding balance during this time and the loan term may be extended.
- Loan must be more than 6 months old (in other words, loans booked within the past 6 months do not qualify).
- Loan must never have been delinquent and must be currently in good standing.
- Loan has never been modified or placed on a fixed payment plan.
- Auto Loan with GAP coverage cannot exceed 2 loan payment deferrals.
- Promotion does not apply to real estate secured loans, overdraft protection lines of credit and Visa credit cards.

If all of the above conditions are met, complete the form below. You may remit your request by any of the following methods:

- Drop off your request to the credit union office;
- Mail to: **25 West Kamehameha Avenue, Kahului, Hawaii 96732**; or
- Send as an attachment to our general email address: [info@kahuluifcu.com](mailto:info@kahuluifcu.com)

We will contact you at your day time phone number to confirm your request.

## Kahului Federal Credit Union

### *"Skip a Loan Payment" Promotion*

Member's Name: \_\_\_\_\_  
Loan #: \_\_\_\_\_  
Loan #: \_\_\_\_\_

Account Number: \_\_\_\_\_  
Day Time Phone #: \_\_\_\_\_

I am requesting to skip a payment for the loan(s) listed above in the following month:

(Please check only one) \_\_\_\_\_ December 2022 \_\_\_\_\_ January 2023

\_\_\_\_\_ Check here if your loan payment comes from another financial institution.

**Your Agreement / Terms:** I understand that by returning this coupon to Kahului Federal Credit Union, I am requesting to skip one monthly payment on the loan(s) indicated above. I also understand that interest will continue to accrue on my outstanding balance during this time and the term of my loan(s) may be extended. I understand that if I fail to return this coupon within five (5) days before the due date of the monthly payment(s) that I would like to skip, my normal loan payment(s) will be due on the normal due date(s); or, if subject to transfer, the transfer(s) will be made on the scheduled due date(s). Should this occur and funds are not available to complete my normal loan payment(s), I may be subject to Late Fees as outlined in my loan agreement(s). Payments made cannot be refunded. The Credit Union reserves the right to revoke this offer if any of my accounts are in default or if I fail to meet any other condition or criteria of this offer as specified herein. I understand that this coupon can only be used for the specified loan(s) and only for the months of December 2022 or January 2023. Any loans booked within the past 6 months, all real estate secured loans, overdraft lines of credit and Visa credit card accounts are ineligible. Auto loans with GAP coverage cannot exceed 2 loan payment deferrals. This offer expires on January 31, 2023.

Member's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## Christmas Savings Account News

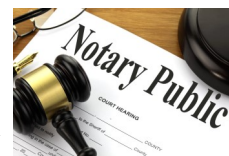


Your Board of Directors has declared a 0.15% Annual Percentage Yield on your 2021-2022 Christmas Savings accounts.

Your Christmas Savings account balance will be automatically transferred to your regular share account and will be available on November 1st.

## What is a Notary Public?

A Notary Public is an official of integrity appointed by the state government. A Notary Public's functions include: (1) administering oaths; (2) witnessing the signing of documents; (3) attesting to the identity of the signers of the document; (4) noting protests; and (5) taking acknowledgments of documents.



Members requesting notary public services should: **(1) make an appointment; (2) bring a valid photo ID; and (3) not sign the document until in the presence of the Notary Public.**