

Kahului Federal Credit Union

Kokua E kou 'Ohana

Caring for Our Family

2022 Spring Edition

Office Location

25 West Kamehameha Ave.
Kahului, Hawaii 96732

Contact Us

Phone: (808) 871-7705
Fax (808) 877-4093
E-mail: info@kahuluifcu.com
Website: www.kahuluifcu.com

Office Hours

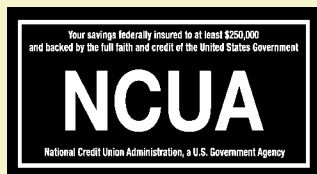
8:30 a.m.-4:30 p.m.
Monday through Thursday
8:30 a.m.-5:00 p.m.
Friday

Board of Directors

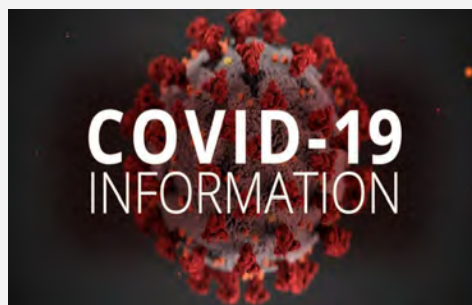
Leo Polo, Chairman
Susan Emura, Vice Chairman
Rodney Jung, Secretary/Treasurer
Bruce Harris, Director
Guy Muraoka, Director
Joseph Pontanilla, Director
Elaine Randall, Director

Supervisory Committee

Elaine Randall, Chairwoman
Louise Anbe, Member
Hester Paiva, Member
Charlotte Pontanilla, Member
Howard Takamori, Member



This Credit Union is Federally Insured by the National Credit Union Administration.



By the time you read this newsletter, you will know that the State of Hawaii will no longer require people to wear face coverings while in a building. Although this may not be the end of COVID-19, we may soon see the light at the end of the tunnel.

For your safety as well as for our kupuna and staff, we kindly recommend that you continue to wear a face covering while at our credit union. We plan to continue social distancing, limiting the number of members in the lobby and keeping our protective shields in place. Also, we will continue to sanitize high-touched areas of the credit union.

Thank you for your understanding and cooperation!

Financial Literacy Program

LEARN AND EARN with ZOGO

Financial literacy is a critical part of the journey toward financial freedom. Kahului Federal Credit Union is happy to provide our members young and old with the tools they need to build a brighter financial future - a goal we can work toward together.

We're thrilled to announce our brand-new working agreement with Zogo, a mobile app, that teaches you financial literacy, and rewards you for doing so!

All Kahului FCU members will have access to this fun, simplified way of learning about personal finance - and a way to get rewarded while doing it.

Here's how the app works:

- Users have access to nearly 400 bite-sized educational modules that meet all the national standards for financial literacy
- Users begin each module by learning 5 concepts before taking a 5 question quiz
- The user earns points - in the form of pineapples - for completing each educational module
- Users can exchange their pineapples for gift cards (and other rewards)
- Kahului Federal Credit Union members will receive access to the Zogo platform at no cost.

If you are interested in getting paid while you learn, get started today!
Enter the access code **KAHULUI** when you sign up.



Hi I'm Zoe. Let me take you on a learning adventure



Share Certificate Special

The credit union is offering a Share Certificate Special

| <u>Term</u> | <u>Rate</u> |
|-------------|--------------|
| 3 years | - 1.00% APY* |
| 5 years | - 1.50% APY* |

Minimum Opening Deposit - \$1,000.00
Hurry this promotion ends on April 30, 2022

For more information, call us at (808) 871-7705 or stop by the credit union.

*APY - Annual Percentage Yield



2022 - 2023

Kahului FCU Officials

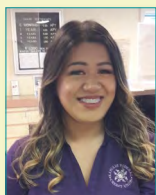
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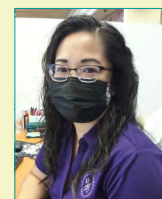
Kahului FCU Announcements



Courtney

Courtney Kealohapauole - Back in September, Courtney was hired as a Teller I to fill a vacancy in Operations. Due to her outstanding performance, Courtney has been promoted to Teller II. When asked to give a brief statement about her, Courtney responded, "If you don't see me on island, you can bet I'm visiting another state or country. Top 3 favorite places I've visited are Seoul, South Korea; Pigeon Forge, Tennessee; and Monmouth, Oregon. Next destination on my bucket list to travel to is Ireland and Dubai. Although I love travelling, I hate flying lol..."

Shari Shim - In August, Shari joined our Loan department as our Loan Clerk and has recently advanced to a Loan Processor. When asked what does she do in her free time, she responded, "Ever since COVID hit...nothing!" Before COVID, Shari spent most of her time with her family. She has been a devoted parent, actively participating in all of her children's sporting activities. What little time, Shari has, she enjoys sewing and crafting.



Shari



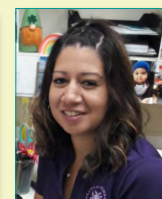
Tina

Kilisitina Finau is our most recent hire as a Teller I. When you stop by our credit union, you will immediately know "Tina" (as she wants to be called), as she is wearing an awesome smile under her mask. When asked, what does she enjoy doing in her free time, Tina quickly responded that she loves to eat and take long naps! Also, she enjoys beach days with her family and movie nights with her son!

Congratulations goes out to **Sabrina Leist** and **Leilani Kaopuiki**. Sabrina was recently promoted to Operations Support Specialist and Leilani Kaopuiki to BSA Compliance Officer/Training Manager. Both have demonstrated outstanding knowledge and service to the credit union and its members!



Sabrina



Lei

Youth Account Program

Our goal is to assist our island keiki to \$tart \$aving and to \$ucceed as they grow while building a strong financial foundation. Visit our branch to open your account today!



... CU \$TART (0-12)

For our newborn to 12-year-olds. It is never too early (or too late) to establish an account for your keiki. CU \$tart account holders get a FREE Kahului FCU piggy bank!

- *Stamp Card Reward system (\$5 minimum deposit) – redeem for prizes
- Double stamps on their birthday
 - Must conduct transaction during their birthday month
- Prize rewards for good grades
- ATM card to check their balance and withdraw money
- Online banking (controlled by parent)
- Share Certificates
- Christmas Savings Account
 - Utilize this account for bigger purchases! A new bike, new gaming system, etc.

... CU \$AVE (13-17)

For our teen savers. Building savings habits and learning about financial literacy will help build a strong financial foundation for them as young adults into adulthood.

In addition to the services/rewards offered for our CU \$TART accounts, CU \$AVE account holders also have...

- No minimum balance for checking accounts
- FREE access to ZOGO
- Debit Card (must be 15 with parental consent)
- \$50 graduation gift (**bonus dividend) to seniors! – High School or GED

... CU \$UCCEED (18-24)

Young adults often go into the world without knowing much about finances and the importance of good credit health. Kahului FCU is here to assist them!

- No minimum balance for checking accounts
- \$50 graduation gift (**bonus dividend) to seniors! – High School, GED, College
- Introduction to all products and services
- Kahului FCU Visa Credit Card
 - Subject to income verification
- Refer a Friend/Family Rewards
 - Referral**dividend for you AND any new member you refer to Kahului FCU's Youth Program
 - See website for details

All youth accounts require a minimum opening deposit of \$25.00 along with a one-time (non-refundable) New Membership fee of \$1.00.

**Taxable dividends that will be reported as part of your 1099-INT

Romance Scams



Romance scams occur when a criminal adopts a fake online identity to gain a victim's affection and trust. The scammer then uses the illusion of a romantic or close relationship to manipulate and/or steal from the victim.

The criminals who carry out romance scams are experts at what they do and will seem genuine, caring, and believable. Con artists are present on most dating and social media sites.

The scammer's intention is to establish a relationship as quickly as possible, endear himself to the victim, and gain trust. Scammers may propose marriage and make plans to meet in person, but that will never happen. Eventually, they will ask for money.

Scam artists often say they are in the building and construction industry and are engaged in projects outside the U.S. That makes it easier to avoid meeting in person—and more plausible when they ask for money for a medical emergency or unexpected legal fee.

If someone you meet online needs your bank account information to deposit money, they are most likely using your account to carry out other theft and fraud schemes.

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Tips for Avoiding Romance Scams:

- Be careful what you post and make public online. Scammers can use details shared on social media and dating sites to better understand and target you.
- Research the person's photo and profile using online searches to see if the image, name, or details have been used elsewhere.
- Go slowly and ask lots of questions.
- Beware if the individual seems too perfect or quickly asks you to leave a dating service or social media site to communicate directly.
- Beware if the individual attempts to isolate you from friends and family or requests inappropriate photos or financial information that could later be used to extort you.
- Beware if the individual promises to meet in person, but then always comes up with an excuse why he or she can't. If you haven't met the person after a few months, for whatever reason, you have good reason to be suspicious.



Never send money to anyone you have only communicated with online or by phone

If you suspect an online relationship is a scam, stop all contact immediately. If you are the victim of a romance scam, file a complaint with the FBI's [Internet Crime Complaint Center \(IC3\)](#).

67th Annual Membership Meeting



On February 24, 2022, the credit union held its annual membership meeting virtually. Those in attendance logged in via Zoom.

Chairman, Leo Polo, welcomed the attendees. Then he officially opened the meeting that included the approval of the Reports of the Chairman, Supervisory Committee and Treasurer.

Nomination Chair, Bruce Harris, announced that the 3 nominees running for the 3 vacancies on the Board were declared the winners and no election was held.

President, Guy Muraoka, summarized the financial highlights for 2021 and briefly gave his opinion of the 2022 economic outlook. There being no other business, Polo adjourned the meeting.

For those who could not make the meeting, our 2021 Annual Report has been posted on our website. To view the report, visit us at www.kahuluifcu.com.

***We are shooting for an in-person membership meeting in February of 2023!
Hope to see you there!***

**Office
Holidays**

MEMORIAL DAY Monday, May 30, 2022
JUNETEENTH DAY Monday, June 20, 2022
INDEPENDENCE DAY Monday, July 4,

