

Kahului Federal Credit Union

Kokua E kou 'Ohana

Caring for Our Family

2021 Fall Edition

Office Location

25 West Kamehameha Ave.
Kahului, Hawaii 96732

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Follow us on Facebook,
Instagram, Twitter

Office Hours

8:30 a.m.-4:30 p.m.

Monday through Thursday

8:30 a.m.-5:00 p.m.

Friday

Board of Directors

Leo Polo, Chairman

Susan Emura, Vice Chairman

Rodney Jung, Secretary/Treasurer

Bruce Harris, Director

Guy Muraoka, Director

Joseph Pontanilla, Director

Elaine Randall, Director

Supervisory Committee

Elaine Randall, Chairwoman

Louise Anbe, Member

Hester Paiva, Member

Charlotte Pontanilla, Member

Howard Takamori, Member

Aloha and Happy Trails Sally!

After over 46 years of service with our credit union, Sally Hernandez decided now was the time to retire. When asked what does she plan to do in retirement, Sally simply smiled and said enjoy retirement and casually upkeep her home and landscaping!

As many of you know or may not know, Sally started her tenure in the late 1970s as a teller, then moved into the lending department as a loan processor and retiring as a loan officer. No matter how busy she was, Sally would always say hi to members as they entered or departed our office.



On her last day of work, the staff held a get together and reminisced of funny and happy moments!

Back by Popular Demand Refer a Friend or Family Member Promotion

During the months of October and November, we will once again be conducting a "Refer a Friend or Family Member" membership drive.

Existing Member Incentive:

For every new Kahului FCU member referred by you, you and the friend or family member that joins will BOTH earn a \$20.00 referral bonus dividend*. There is no limit as to the number of referrals you can make. All referral credits will be added to your regular share account at the end of the promotional period.

Conditions to earning the \$20.00 referral credit:

- The person joining our credit union must name you as their referral. For instance, new member must state, "John Victory referred me to your credit union."
- Only one member can earn the referral credit per new account.

*All new accounts are subject to Kahului FCU standard account membership terms and disclosures. \$50 minimum balance required to open and earn 0.05% APY on regular share account balances. Member referral bonuses are taxable and will be reported on IRS Form 1099-INT.



Happy International Credit Union Day

"Building Financial Health for a Brighter Tomorrow"

Thursday, October 21, 2021



Christmas Savings Account News



Your Board of Directors has voted to declare a 0.15% APY* on your 2020-2021 Christmas Savings accounts.

Your Christmas Savings account balance will be automatically transferred to your regular share account and will be available on November 1st.

All existing Christmas Savings member accounts will automatically renew for the upcoming 2021–2022 Christmas Savings season with your first \$5.00 deposit into this account.

Why not plan ahead and open a Christmas Savings account? Make routine deposits so you'll have more in your Christmas stocking for the next holiday season!

*APY = Annual Percentage Yield

Annual Membership Meeting Wrap-up & Update

On Thursday, September 16, 2021, the credit union held its 66th Annual Membership meeting. Although the meeting was originally scheduled to be held in February, the Board hoped that the COVID-19 pandemic would subside. Never in the history of the credit union was there never an in-person annual meeting, but COVID-19 and the County's social distancing guidelines mandated that the meeting be held virtually.

By default, re-elected to the Board were, Bruce Harris, Rodney Jung, Guy Muraoka and Leo Polo. Due to a vacancy on the Board after the nomination period had passed, an election was held. Elaine Randall was nominated and declared the winner by default to serve the unexpired term.

The Board voted to hold the 67th Annual Membership meeting virtually in February 2022 due to the health and safety concerns caused by COVID-19 and the fact that no location could be secured.

Look for updates about the virtual meeting in our next quarter's newsletter.

2021—2022 Kahului FCU Officials

Board of Directors

Leo Polo, Chairman

Susan Emura, Vice Chairman

Rodney Jung, Secretary/Treasurer

Bruce Harris, Director

Guy Muraoka, Director

Joseph Pontanilla, Director

Elaine Randall, Director

Supervisory Committee

Elaine Randall, Chair

Hester Paiva, Member

Charlotte Pontanilla, Member

Louise Anbe, Member

Howard Takamori, Member

Nominations Being Accepted for the Board of Directors

The Nominations Committee is accepting Nominations by Petition for the Board of Directors. Eligible candidates must meet the following requirements to be considered:

- be a member of this credit union;
- be 18 years or older by election day; and
- not have been convicted of a crime involving dishonesty or breach of trust, unless the NCUA Board has waived the prohibition for the conviction.

Candidates must complete the following forms:

- Nomination Petition - Must have a minimum of 50 Kahului FCU member signatures;
- Nomination Application - Include your biography and why you wish to run;
- Authorization to Release Information; and
- General Release Form.

These forms are available at the credit union office at 25 West Kamehameha Ave. As part of the Nominations Committee's due diligence process, all petitioners must consent to a criminal background verification.

Forms must be submitted by 5:00 p.m. on Friday, December 10, 2021.

The petitioner's name will be placed on the election ballot after it has been determined that the petitioner meets the qualifications and the Nomination Committee has certified the signatures on the petition.

Nominations will not be accepted from the floor during the annual meeting and there will be no election conducted by ballot when the number of nominees equals the number of positions to be filled.

Board of Directors Nominees

The Nominations Committee has submitted the names of **Susan Emura**, **Joseph Pontanilla** and **Elaine Randall** to fill the upcoming three 2-year term vacancies. Elections for the Board of Directors, if needed, will be held at the virtual Annual Meeting on Saturday, February 26, 2022.



Susan Emura has served on the Board of Directors for 2 years. Prior to that she volunteered to serve on the Credit Committee. Many have known Susan as being the Credit Union's Loan Manager. After the recent virtual Annual Membership meeting, Susan was appointed as Vice Chair on the Board.

She and her husband, Michael continue to operate their family business in Wailuku. Susan also serves on the Board of Directors for the Kahului Hongwanji Mission.

Joseph "Joe" Pontanilla has served on the Board of Directors for nearly 30 years. Joe served on the Maui County Council and continues to work with County of Maui as its Community Development Block Grant Program Manager.

In his spare time, Joe enjoys playing golf and volunteers for various other Maui non-profit organizations. He and his wife, Charlotte have two grown children.



Elaine Randall was appointed to the Board of Directors to fill a vacancy in 2021. She was elected to the Board during the virtual Annual Membership Meeting that was held in September to fill the unexpired term.

Elaine currently is the Credit Union's Supervisory Committee chairperson and she will remain on the Supervisory Committee as its chairperson. Elaine continues to work at her family's business, Dick's Fumigation.

She and her husband, Michael, have two grown sons.



Skip A Loan Payment

As COVID-19 restrictions continue to make front-page headlines along with the holiday season just around the corner, why not take advantage of our annual "Skip a Loan Payment" promotion.

Your Board of Directors unanimously approved allowing members who meet the promotion's qualifications to skip either their December 2021 or January 2022 loan payment.

Why not use your "Skip A Loan Payment" to purchase something "Made on Maui" for you, your family and friends! Help us to support our local economy. There is no charge for this service.

Conditions:

- Interest will continue to accrue on the outstanding balance during this time and the loan term may be extended.
- Loan must be more than 6 months old (in other words, loans booked within the past 6 months do not qualify).
- Loan must never have been delinquent and must be currently in good standing.
- Loan has never been modified or placed on a fixed payment plan.
- Auto Loan with GAP coverage cannot exceed 2 loan payment deferrals.
- Promotion does not apply to real estate secured loans, overdraft protection lines of credit and Visa credit cards.



If all of the above conditions are met, complete the form below. You may remit your request by any of the following methods: (1) Drop off your request to the credit union office; (2) Mail it to **25 West Kamehameha Avenue, Kahului, Hawaii 96732**; or (3) Send it to our general email address: info@kahuluifcu.com

We will contact you at your day time phone number to confirm your request.

Kahului Federal Credit Union

"Skip a Loan Payment" Promotion

Member's Name: _____
 Loan #: _____
 Loan #: _____

Account Number: _____
 Day Time Phone #: _____

I am requesting to skip a payment for the loan(s) listed above in the following month:

(Please check only one) _____ December 2021 _____ January 2022

_____ Check here if your loan payment comes from another financial institution.

Your Agreement / Terms: I understand that by returning this coupon to Kahului Federal Credit Union, I am requesting to skip one monthly payment on the loan(s) indicated above. I also understand that interest will continue to accrue on my outstanding balance during this time and the term of my loan(s) may be extended. I understand that if I fail to return this coupon within five (5) days before the due date of the monthly payment(s) that I would like to skip, my normal loan payment(s) will be due on the normal due date(s); or, if subject to transfer, the transfer(s) will be made on the scheduled due date(s). Should this occur and funds are not available to complete my normal loan payment(s), I may be subject to Late Fees as outlined in my loan agreement(s). Payments made cannot be refunded. The Credit Union reserves the right to revoke this offer if any of my accounts are in default or if I fail to meet any other condition or criteria of this offer as specified herein. I understand that this coupon can only be used for the specified loan(s) and only for the months of December 2021 or January 2022. Any loans booked within the past 6 months, all real estate secured loans, overdraft lines of credit and Visa credit card accounts are ineligible. Auto loans with GAP coverage cannot exceed 2 loan payment deferrals. This offer expires on January 31, 2022.

Member's Signature: _____



Office Holidays

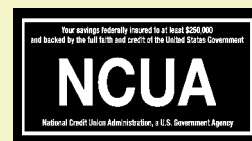


VETERAN'S DAY Thursday, November 11, 2021

THANKSGIVING DAY Thursday, November 25, 2021

CHRISTMAS EVE Friday, December 24, 2021

NEW YEAR'S EVE Friday, December 31, 2021



This Credit Union is Federally Insured by the National Credit Union Administration.