

# *Kahului Federal Credit Union*

*Kokua E kou 'Ohana*

*Caring for Our Family*

## *Help Us Help the Maui Food Bank*

The Credit Unions of Maui Coalition\* have once again joined forces to assist the Maui Food Bank. Members are asked to drop off their canned good donations to any of the participating credit unions\*, or make a monetary donation simply by scanning the QR Code below and following the instructions.



### **2021 Summer Edition**

#### *Office Location*

25 West Kamehameha Ave.  
Kahului, Hawaii 96732

#### *Contact Us*

Phone: (808) 871-7705  
Fax (808) 877-4093  
E-mail: [info@kahuluifcu.com](mailto:info@kahuluifcu.com)  
Website: [www.kahuluifcu.com](http://www.kahuluifcu.com)

#### *Office Hours*

8:30 a.m.-4:00 p.m.  
Monday through Thursday  
8:30 a.m.-5:00 p.m.  
Friday

#### *Board of Directors*

Bruce Harris, Chairman  
Leo Polo, Vice Chairman  
Rodney Jung, Secretary/Treasurer  
Susan Emura, Director  
Guy Muraoka, Director  
Kathleen Ohta, Director  
Joseph Pontanilla, Director

#### *Supervisory Committee*

Elaine Randall, Chairwoman  
Louise Anbe, Member  
Hester Paiva, Member  
Charlotte Pontanilla, Member  
Howard Takamori, Member

**Help Us Fight  
Hunger on Maui!**



\*Credit Unions of Maui Coalition include Kahului Federal Credit Union, Maui Federal Credit Union, Maui Teachers Federal Credit Union, Valley Isle Community Federal Credit Union, and Wailuku Federal Credit Union

## *Virtual Annual Membership Meeting*

*As a reminder, the Credit Union will be holding a virtual Annual Membership Meeting on Thursday, September 16, 2021 at 4:30 p.m.*

*If you are interested in attending, please contact our office and we will provide you with the details.*

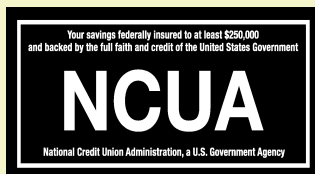
## *Hema Announces Retirement*

For nearly 25 years Jana Hema has worked at our Credit Union in the Operations department. She tirelessly supported her staff and provided members with outstanding service.

Jana began her career as a Teller and worked her way up to Operations Manager. Jana's retirement plans include spending more time with her family and focusing on her gardening.

*Aloha Jana and Thanks for the  
Unforgettable Memories!*

Farewell Group Photo on Page 3



This Credit Union is Federally Insured by the National Credit Union Administration.





## Annual Audit of Accounts

The credit union has contracted Kwock & Company, CPAs to conduct its annual financial statements opinion audit. They will be conducting a test sample verification of savings and loan balances. If you are selected as part of this sample, please respond and return it in their enclosed envelope that will be addressed to:

**Kwock & Company CPAs**  
1585 Kapiolani Blvd, Suite 1625  
Honolulu, HI 96814

*Your Board of Directors request that you respond in a timely manner to help the credit union avoid additional costs for "No" responses.*

## Home Equity Interest News

Your Board of Directors has voted to keep the interest rate on owner/occupant Home Equity Lines of Credit (HELOC) at **3.99% APR\***. Investor HELOC members, your rate will be **7.00% APR\***.

As interest rates start to climb, your HELOC interest rate will be locked in for another year and will not adjust until July 1, 2022.

Take advantage of the equity built-up in your home. Apply now for our HELOC and we'll give you a 1.00% APR\*\* introductory interest rate for 1 year. Plus, we will waive most third party fees\*\*. For more information, call or stop by the credit union. Our loan department will be happy to assist you.



\*Interest rate adjusts annually on July 1st as per the terms of the Loanline Credit Agreement and applies to owner/occupant open-end home equity lines of credit. Discounted APR is not based on an index and is fixed until June 30, 2022. On July 1, 2022, interest rate may adjust to the fully indexed rate. Under this plan, the highest interest rate you may be charged is 15.00% APR. Property insurance (homeowner's, hurricane and flood) may be required.

\*\*The introductory interest of 1.00% is good for 1 year from the date of recordation. Thereafter, the interest rate will adjust to the current rate being charged to all HELOCs. Third party fees will be waived if borrower takes initial draw of \$10,000 and keeps the HELOC open for one year. Excluded third party fees include: appraisals (if needed) and extraordinary title searches.



**FARMERS**  
INSURANCE

## Hurricane Coverage in Hawaii

Hurricanes are most likely to occur June through November in Hawaii. So now is a good time to talk to a representative at Farmers Hawaii to make sure you are prepared. While it is never possible to eliminate all damage from the destructive force of a hurricane or flood, speaking with a representative from Farmers Hawaii could significantly lower your risk and possibly save you money on your existing coverage.

If you purchase hurricane and/or flood insurance through Farmers Hawaii, you'll receive a discount on your Farmers Hawaii auto insurance policy. If you don't already have a Farmers Hawaii auto insurance policy, call the dedicated credit union line today at 800-515-1023 and you could save you up to \$366\* on your auto insurance.

**REMEMBER**

**To protect your property from the winds of a hurricane, you need hurricane insurance. A standard homeowner's policy will not cover hurricanes. Flooding also is a common event during hurricanes and storms. A separate flood insurance policy is needed to cover flood damage.**

**Call Farmers at  
800-515-1023 or  
visit [farmershawaii.com/  
partners/hcul/](http://farmershawaii.com/partners/hcul/)**

*\*Average savings from information provided by new policyholders from 11/1/19 to 11/1/20 which showed that they saved by switching to Farmers Hawaii. Auto Insurance underwritten by 21st Century Centennial Insurance Company.*

*Hurricane and Flood insurance place through Hawaii Insurance Consultants, Ltd.*

## Question: When Does an Ace Beat Five of a Kind?

Answer: When you use your Kahului FCU VISA credit card.



Whether you have a credit card from Citi Card, Bank of Hawaii, Discover, American Express or Capital One, they're all the same. They're FIVE of a Kind in that they offer you some incentive but charge you annual fees and high interest rates.

Make our VISA credit card, your Ace. There is no annual fee and we charge a modest fixed interest rate. The following example demonstrates the savings we can offer\*:

Comparison	The Competition	Kahului VISA
Balance	\$1,000.00	\$1,000.00
Interest Rate (APR)	18%	12.50%**
Interest Paid	\$15.00	\$10.42
<b>Annual Savings</b>	<b>\$54.96</b>	

\* The example is of a \$1,000 balance and it assumes you maintain this balance during the year. For every additional \$1,000 balance, you simply multiply the annual savings to see truly how much more you can save.

\*\* You may even qualify for our lower interest rate of 7.99%APR. Apply online at [www.kahuluifcu.com](http://www.kahuluifcu.com) or stop by the office today!

## What You Need to Know About Romance Scams

Millions of people turn to online dating apps or social networking sites to meet someone. But instead of finding romance, many find a scammer trying to trick them into sending money.

Romance scammers create fake profiles on dating sites and apps, or contact their targets through popular social media sites like Instagram, Facebook, or Google Hangouts. The scammers strike up a relationship with their targets to build their trust, sometimes talking or chatting several times a day. Then, they make up a story and ask for money.

**Scammers ask their targets to pay by sending money with reload cards or gift cards because they can get cash quickly and remain anonymous. They also know the transactions are almost impossible to reverse.**

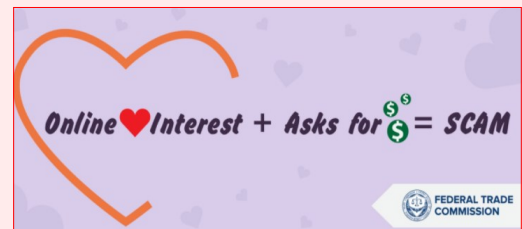
**Never send money or gifts to a sweetheart you haven't met in person.**

If you suspect a romance scam:

- Stop communicating with the person immediately.
- Talk to someone you trust, and pay attention if your friends or family say they're concerned about your new love interest.
- Do a reverse image search of the person's profile picture to see if it's associated with another name or with details that don't match up – those are signs of a scam.

How to Report a Romance Scam

- **If you paid a romance scammer with a gift card**, contact the company that issued the card right away. Tell them you paid a scammer with the gift card and ask if they can refund your money.
- **If you think it's a scam**, report it to the FTC at [ReportFraud.ftc.gov](http://ReportFraud.ftc.gov). Notify the website or app where you met the scammer, too.



With tearful eyes, employees took time out for a final photo with Jana before saying their good-byes and well wishes!

*Pictured starting from the left are Connie, Yvonne, Colleen, Leilani, Sally, Jana, Heidi, Anya, Stacey, Mattie, Megan, Chamelle and Sabrina. Missing were Cynthia and Guy.*



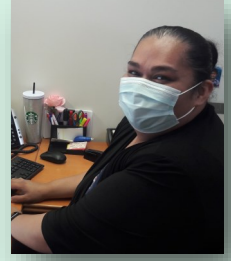
## Promotions Announced



Chamelle

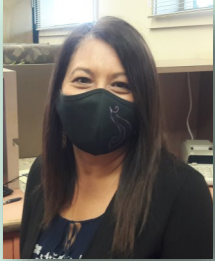
The credit union is proud to announce the recent promotions of Chamelle Quilos and Megan Akana.

Chamelle has been promoted to Teller III. Megan was recently promoted to Loan Officer. Both Chamelle and Megan have demonstrated outstanding work performance and excellent member service. ***Congratulations to both of you!***



Megan

## Welcoming our Newest Employees



Yvonne

The Credit Union would like to announce the hirings of Yvonne Timbreza, Operations Manager and Sabrina Leist, Teller I.

Yvonne and her family recently relocated from Oahu. She is enjoying the outdoor Maui life and everything it offers. Yvonne comes to the Credit Union with extensive experience in the banking industry. She is excited to be part of Kahului Federal Credit Union and look forward to servicing our members.

Sabrina is excited to be a part of the Kahului FCU ohana! She enjoys family time, shopping at Target and tacos! She previously worked at another financial institution for 8 years then managed a local business for 6 years. She is happy to be back in the banking field and looking forward to meeting and getting to know our members!



Sabrina

## Now Serving you on Twitter, Facebook or Instagram

We have a following! Join in to get more information on:

- **Da Scoops:** Get the latest on what's happening at our credit union
- **Promotions:** Look for our monthly specials
- **Contests:** Participate in contests that give you a chance to win cool prizes
- **Education:** Learn more about our Programs and Services

## Congratulations to our first social media promotion winner! Cody Sarmiento



During our first month on social media, we had a "follow us" promotion. Once you did, your name was entered into a drawing for a \$25 gift card. Pictured is Cody holding his \$25 Apple gift card.

### Who will be our next lucky winner?

To be eligible:

- you must participate in the promotion; and
- be a Kahului FCU member.



Kahului Federal  
Credit Union



Kahului\_fcu



@Kahului\_fcu

The lucky winner will be randomly drawn and notified.

The credit union reserves the right to cancel any social media promotion if there is not a sufficient amount of participants. Employees and their immediate family are not eligible.

Office  
Holidays



**LABOR DAY**  
Monday, September 6, 2021  
**DISCOVERERS' DAY**  
Monday, October 11, 2021

