



Kahului Federal Credit Union

Kokua E kou 'Ohana

Caring for Our Family

2023 Winter Edition

Office Location

25 West Kamehameha Ave.
Kahului, Hawaii 96732

Contact Us

Phone: (808) 871-7705
Fax (808) 877-4093
E-mail: info@kahuluifcu.com
Website: www.kahuluifcu.com
Follow us on Facebook,
Instagram, Twitter

Office Hours

8:30 a.m.-4:30 p.m.
Monday through Thursday
8:30 a.m.-5:00 p.m.
Friday

Holiday Closings

Martin Luther King Jr Day
Monday, January 15, 2024
Presidents' Day
Monday, February 19, 2024

Board of Directors

Leo Polo, Chairman
Susan Emura, Vice Chairman
Rodney Jung, Secretary/Treasurer
Bruce Harris, Director
Guy Muraoka, Director
Joseph Pontanilla, Director
Elaine Randall, Director

Supervisory Committee

Elaine Randall, Chairwoman
Louise Anbe, Member
Hester Paiva, Member
Charlotte Pontanilla, Member
Howard Takamori, Member



Federally insured by NCUA

System Upgrade Complete

Kahului FCU conducted a system upgrade to better service our members. This upgrade provides several service enhancements including the latest technology in financial services, enhanced security and more. As Kahului FCU has continued to grow as a credit union, it is imperative that our technology and systems also keep up. While we frequently conduct routine maintenance that require small windows of downtime, this system upgrade was more significant, requiring full closure so that we could properly implement these new tools. Now that the upgrade is complete, all services and account information are accessible. We would like to thank you for your patience and understanding during the upgrade and the days following it. We are excited about the changes our upgrade will provide to you and our team!

If you have any questions or concerns, contact us at your convenience. We appreciate you choosing us as your credit union!

Financial Preparedness for Natural Disaster

The Maui wildfires were catastrophic. Our hearts go out to all those who were impacted by this devastating event. Many people in our communities continue to experience the challenges of rebuilding their lives after this disaster. In these stressful times, having access to personal financial, insurance, medical, and other records is crucial for starting the recovery process efficiently.

- Gather financial and critical personal, household, and medical information –keep them secured, create digital copies when possible.
- Consider saving money in an emergency savings account that could be used in any crisis.
- Obtain property (homeowners or renters), health and life insurance if you don't have them. Review your policies to make sure the amount and type of coverage you have meets the requirements for all possible emergencies.
- Prepare an emergency kit to include some cash and all essential information so it is easily accessible in the event of an evacuation.
- Keep in mind that scammers may try to take advantage of financial fears, be cautious about sharing personal financial information, such as your account, social security, or credit card number.



Skip A Loan Payment

With the holiday season coming to a close, why not take advantage of our annual “Skip a Loan Payment” promotion. There is no charge for this service.

Conditions:

- Interest will continue to accrue on the outstanding balance during this time and the loan term may be extended.
- Loan must be more than 6 months old (in other words, loans booked within the past 6 months do not qualify).
- Loan must never have been delinquent and must be currently in good standing.
- Loan has never been modified or placed on a fixed payment plan.
- Auto Loan with GAP coverage cannot exceed 2 loan payment deferrals.
- Promotion does not apply to real estate secured loans, overdraft protection lines of credit and Visa credit cards.

If all of the above conditions are met, complete the form below. You may remit your request by any of the following methods: (1) Drop off your request to the credit union office; (2) Mail it to **25 West Kamehameha Avenue, Kahului, Hawaii 96732**; or (3) Send it to our general email address: info@kahuluifcu.com

Kahului Federal Credit Union

“Skip a Loan Payment” Promotion

Member's Name: _____ Account Number: _____
Loan #: _____ Day Time Phone #: _____
Loan #: _____

I am requesting to skip a payment for the loan(s) listed above in the following month:

(Please check only one) _____ January 2024 _____ February 2024

_____ Check here if your loan payment comes from another financial institution.

Your Agreement / Terms: I understand that by returning this coupon to Kahului Federal Credit Union, I am requesting to skip one monthly payment on the loan(s) indicated above. I also understand that interest will continue to accrue on my outstanding balance during this time and the term of my loan(s) may be extended. I understand that if I fail to return this coupon within five (5) days before the due date of the monthly payment(s) that I would like to skip, my normal loan payment(s) will be due on the normal due date(s); or, if subject to transfer, the transfer(s) will be made on the scheduled due date(s). Should this occur and funds are not available to complete my normal loan payment(s), I may be subject to Late Fees as outlined in my loan agreement(s). Payments made cannot be refunded. The Credit Union reserves the right to revoke this offer if any of my accounts are in default or if I fail to meet any other condition or criteria of this offer as specified herein. I understand that this coupon can only be used for the specified loan(s) and only for the months of January and February 2024. All real estate secured loans, overdraft lines of credit, Visa credit card accounts and loans booked within the past 6 months and are ineligible. Offer expires on February 29, 2024.

Member's Signature: _____ Date: _____

1099-INT & 1098 Interest Forms

IRS regulation requires all credit unions to mail a form 1098 by January 31 of each year. A Member who has paid interest during the prior year on a mortgage loan will get a 1098. This includes second mortgages and home equity loans.

IRS regulation requires all credit unions to mail a form 1099-INT by January 31 of each year. A Member who has earned more than \$10 in dividends during the prior year will receive a 1099-INT. 1099s are only mailed if the interest earned is more than \$10 for the account.

Digital Newsletter

As we kick-off 2024, Kahului FCU remains committed to providing members with up-to-date information that keeps you informed. To conserve paper resources and utilize our technology services, Kahului FCU will be transitioning from paper to digital newsletter beginning with the 1st quarter of 2024. Important information will continue to be shared frequently on the credit union's website, social media, online banking, and in-branch. Printed newsletters will be available to you in-branch or upon request.

69th Annual Membership Meeting

Our Annual Membership Meeting will be held on Wednesday, April 17, 2024 at our office, 25 W. Kamehameha Ave in Kahului. To RSVP to attend the Annual Meeting, please call our office at 808-871-7705. Meeting will begin at 5 p.m. No refreshments will be served.

Nominations Being Accepted for the Board of Directors

The Nominations Committee is accepting Nominations by Petition for the Board of Directors. Eligible candidates must meet the following requirements to be considered:

- be a member of this credit union;
- be 18 years or older by election day; and
- not have been convicted of a crime involving dishonesty or breach of trust, unless the NCUA Board has waived the prohibition for the conviction.

Candidates must complete the following forms:

- Nomination Petition - Must have a minimum of 50 Kahului FCU member signatures;
- Nomination Application - Include your biography and why you wish to run;
- Authorization to Release Information; and
- General Release Form.

These forms are available at the credit union office at 25 West Kamehameha Ave. As part of the Nominations Committee's due diligence process, all petitioners must consent to a criminal background verification.

Forms must be submitted by 5:00 p.m. on Friday, March 8, 2024

Board of Directors Nominees

The Nominations Committee has submitted the names of **Susan Emura**, **Joseph Pontanilla** and **Elaine Randall** to fill the upcoming three 2-year term vacancies. Elections for the Board of Directors, if needed, will be held at the Annual Meeting on Wednesday, April 17, 2024.



Susan Emura has served on the Board of Directors for 3 years. Prior to that she volunteered to serve on the Credit Committee. Many have known Susan as being the Credit Union's Loan Manager. She is currently the Vice Chair on the Board.

She and her husband, Michael continue to operate their family business in Wailuku. Susan also serves on the Board of Directors for the Kahului Hongwanji Mission.

Joseph "Joe" Pontanilla has served on the Board of Directors for nearly 30 years. Joe served on the Maui County Council and is retired from the County of Maui.

In his spare time, Joe enjoys playing golf and volunteers for various other Maui non-profit organizations. He and his wife, Charlotte have two grown children.



Elaine Randall was appointed to the Board of Directors to fill a vacancy in 2021.

Elaine also serves as the Credit Union's Supervisory Committee chairperson. Elaine continues to work at her family's business, Dick's Fumigation. She and her husband, Michael, have two grown sons.

Real Estate Secured Specials



Wishing you a very happy and prosperous New Year! Thank you for being our valuable members!

Privacy Disclosure

Privacy Notice: Federal law requires us to tell you how we collect, share, and protect your personal information.

Our privacy policy has not changed, and you may review our policy and practices with respect to your personal information at kahuluifcu.com, or we will mail you a free copy upon request if you call us at 808-871-7705.

Contact Center

We are excited to announce that we have partnered with Co-op Solutions to provide live, personalized assistance for our members, available 24/7.

Members will be able to get assistance after business hours, weekends, and most holidays (closed on Thanksgiving and Christmas). You can expect the same level of expertise, member satisfaction, and service delivery that you have come to expect from our Kahului FCU staff. Plus, there is no additional number to remember, simply call our branch line at 808-871-7705 for assistance.

Credit Card Upgrade

We are upgrading our existing credit card program. This upgrade will provide you with contactless technology, online access to view your account with enhanced self-service capabilities and more. You will receive a new card, with a new card number, security code, and expiration date in February. **Continue to use your existing card through March 24th.** On March 25th your old card will stop working and you can activate your new card and begin using it right away. Follow the activation instructions included with your new card. Be sure to update any automatic payments from your current credit card with your **NEW CARD NUMBER AND EXPIRATION DATE** on or after March 25, 2024.



New Hire & Promotions

Kahului FCU proudly announces the promotions of Alexis Sanorjo to Accounting Assistant/BSA Specialist and Stacey Nikaido to Controller. Kahului FCU is pleased to announce that Sativa Poling-Waikiki has joined the credit union team as a Teller I.



Left-Right: Stacey Nikaido, Alexis Sanorjo, and Sativa Poling-Waikiki

Special Promotions

From time to time, we run special promotions that only appear in our lobby or on our website. Check them out by going to www.kahuluifcu.com or listen to our monthly advertisements on most Maui FM radio stations. You also stay connected by following us on Facebook, Twitter, and Instagram.

